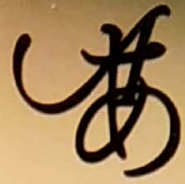


SPECIAL ISSUE
"TRADE, COMMERCE & ENTREPRENEURSHIP IN
MARATHWADA : ANCIENT TO MODERN PERIOD"



**Peer Reviewed Referred
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(Journal No. 40776)**



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28. A Study of Governmentrole Inentreprenurship Development with Special Reference to Marathada Region

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Abstract

This paper aim is to study the government role in entrepreneurshipdevelopment. Inthe paper study, the existing literature and conceptual framework related to the entrepreneurship development and government role. Government plays a very important role in entrepreneurship development. Government develop industries in rural and backward areas by giving various facilities with the objective of balanced regional development.The government set programmes to help entrepreneurs in the field of technique,finance,marketing and entrepreneurial development so that they help to accelerate and adopt the changes in industrial development.Various institutions were set up by the central and state governments in order to fulfil this objective.

Keywords: Entrepreneurship, Government, Institutions.

Introduction

Entrepreneurship development is the process of improving the skills set as and knowledge of entrepreneurs through various methods such as training and classroom programs. The whole point of entrepreneurship development is to increase the number of entrepreneurs. Entrepreneurship development is one of the mechanisms adopted by the Government of India towards the creation of job opportunities. The government's assumption is that support for innovation will enhance entrepreneurship development, which will, in turn, accelerate economic growth

Entrepreneurship development programs prompt any person to act in a particular manner to become an entrepreneur.create new entrepreneur /businesses made gets better this makes room for employment and improves the economy of a business or country. The process of entrepreneurship development is nothing but helping the entrepreneurs develop their skills

through training and application of that training. It initiates them the quality of making better decisions in the day to day business activities

Entrepreneurship is the art of starting a business, a startup company offering a creative product, process, or service, a new product, a new source of material, a new market, or any other similar innovation. An entrepreneur is a creator or a designer who designs new ideas, business processes according to the market requirements, and his/her own passion. An entrepreneur is an innovator or a creator who introduces something new to the firm or economy.

To be a successful entrepreneur, it is very important to have the managerial skill and strong team building abilities. The performance of an entrepreneur is dependent on his/her ability and willingness to perform by ability, the function of education, experience, and skill, and by willingness; perform depending upon the level of motivation. Motivation is one of the fundamental factors required for an entrepreneur to promote his/her ideas.

Process of Entrepreneurship Development

- Clear View of the Objective
- Selecting the Potential Targets
- Identifying Local Talents and Markets
- Choosing the Right Location
- Tying up with Institutions
- Develop the Entrepreneurship Program
- Analyze the Result for Future Development

Institutions Set Up By Government for Entrepreneurship Development

- Small industries development organization (SIDO)
- Management Development Institute(MDI)
- Entrepreneurship development institute of India (EDI)
- All India Small Scale Industries Board(AISSIB)
- National Institution of Entrepreneurship and Small Business Development
- Maharashtra Industrial and Economic Development Association (MIEDA)
- MITCON Centre for CSR & Skill Development
- Maharashtra Industrial Development Corporation (MIDC)
- Maharashtra Centre for Entrepreneurship Development(MCED)

Role of Government

- Create a policy framework that is pro-business and pre-employment

- Co-ordinate with industry associations and business entities to advance innovation, ensure compliance, balance profits with employee-focused social benefits, and encourage competition by effectively checking monopolies
- Encourage entrepreneurship and support small entrepreneurs through grants and aid
- Improve the education ecosystem to create well-paying jobs and ensure a pipeline of skilled candidates for the industry to hire
- Create a business-friendly and people-friendly tax regime, where consumption is taxed instead of basic services
- Create programs that will foster productivity and effectiveness, social contribution and sustainability
- Ensure comprehensive rule-of-law and protection to businesses and entrepreneurs
- These are only some of the things that a good government is expected to do.
- setting up of Entrepreneurship Institutions
- organizing Entrepreneurship Development Programmes (EDPs) and various Government Programmes and Schemes for the promotion of entrepreneurship

Plan Launch for Entrepreneurship Development

- Ministry of Skill Development and Entrepreneurship (MSDE)
- Entrepreneurship Development Scheme
- Pradhan Mantri Kaushal Vikas Yojana (PMKVY)
- Make in India
- 'Start-Up India' Initiative
- MUDRA Bank
- National Policy on Skill Development and Entrepreneurship 2015
- National Skill Development Mission:
- ATAL Innovation Mission (AIM)
- Self-Employment and Talent Utilization (SETU)

Entrepreneurship Development in Marathwada Region

Marathwada region is one of the economically backward in Maharashtra. The development of entrepreneurship in the Marathwada region is very less and this is the principal cause of the backwardness of the Marathwada region. Rural entrepreneurship in the Marathwada region is mostly undeveloped. It is one of the causes of backwardness of this region. The development of any region depends on qualitative skill successful effective entrepreneurship. There is the most important need to expand the infrastructural facilities in the rural area, which

can help to create an industrial environment in the rural area. It also helps to the balanced development of this region.

The Government development agencies and institutions have made serious attempts to undertake the task of entrepreneurship promotion in the State. **Maharashtra Centre for Entrepreneurship Development (MCED)** is a Nodal Agency promoted by Government of Maharashtra as a joint venture of its State Level Industrial Development Corporations to conduct training activities related to Entrepreneurship Development.

MCED conducts a variety of training programs aimed at promoting entrepreneurship across the state, catering to the training related needs of society. To mention a few, Entrepreneurship Development Programme, Skill Development Programme, Performance Improvement Programme, Faculty Development Programme etc. constitute its core activities, which are popular and have been very useful to the entrepreneurs. MCED promote entrepreneurship on a mass level, conducts Awareness Programs for students in educational institutions out seven development centre 2 in Aurangabad district 1. Central Institute of Plastics Engineering & Technology (CIPET), Aurangabad. 2. Maharashtra Centre for Entrepreneurship Development (MCED), Aurangabad.

Research Methodology

This research paper study is based on a review of different study related to the study of a government role in entrepreneurs development. The data and information collected from secondary sources like journals, periodicals, reports, textbooks and websites.

Objective of Study

To Study the Government role in Entrepreneurship Development.

Review of Literature

T, Swetha (2013) studied the entrepreneurship development in India and analyse Entrepreneurship is the lifeblood of any economy. Indian entrepreneurs are more about overcoming barriers, obstacles, inspiring & surmount in their fields. It is an important segment of economic growth. Innovation is a key factor that an entrepreneur brings in an overall change through innovation for the maximum social good.

Amit (2014) in his paper analyses the effect of economic development, financial development, and foreign investment on entrepreneurial development shows that production positively affected by economic development and financial development in the long run. entrepreneurs look for long term benefit to start entrepreneurship

Dzafic Z., Babajic A., (2016), in their study, examine that the development and success of enterprises depend on the support provided by the government. That creates an attractive and easy climate for operations of private subjects, while on the other side, it may also be a great limiting factor in the foundation and development of enterprises.

Conclusions

Economic development of a nation depends on industrial growth and regional development. The industrial growth of any nation can gear-up through entrepreneurship and innovative ideas. Government launch many schemes for entrepreneur development. The government set programmes to help entrepreneurs in the field of technique, finance, marketing and entrepreneurial development so that they help to accelerate and adopt the changes in industrial development. Various institutions were set up by the central and state governments in order to fulfil this objective.

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